

Proprietorship

Partnership

Feature	Proprietorship	Partnership	Example	Form
Ownership	Single person	Two or more persons	John Doe	Partnership Agreement
Liability	Unlimited personal liability	Unlimited personal liability	John Doe	Partnership Agreement
Transferability	Not transferable	Transferable	John Doe	Partnership Agreement
Duration	Indefinite	Indefinite	John Doe	Partnership Agreement
Capital	Low	High	John Doe	Partnership Agreement

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